Stock Option OI Report

December 29, 2025

How to Read the Data:

1) **The Highest Open Interest (OI) in CE (Calls) denotes that the stock has a strong Resistance at that level.**

   - E.g. – If ASIANPAINT has Highest OI at 2600 CE strike; it means 2600 level is a Stiff Resistance for the stock.

2) **The Highest Open Interest (OI) in PE (Puts) denotes that the stock has a strong Support at that level.**

   - E.g. – If ASIANPAINT has Highest OI at 2400 PE strike; it means 2400 is a Strong Support for the stock.

3) **The Highest Addition & Liquidation in CE OI denotes whether the stock can witness buying or see selling.**

   - E.g. – If ASIANPAINT saw Highest OI Addition at 2700 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness a breakout of 2600 as writers are moving higher and stock can move towards 2700. Alternatively if the Highest OI Addition if at 2400 CE strike and Liquidation at 2600 CE strike; it means that the stock can witness selling and move towards 2400 levels as writers are writing lower strike CE's.

4) **The Highest Addition in PE OI denotes whether the stock can witness buying or see selling.**

   - E.g. – If ASIANPAINT saw Highest OI Addition at 2300 PE strike and Liquidation in 2400 PE Strikes; it means that the stock can witness a breakdown of 2400 and move towards 2300 as writers are writing lower strikes in fear of further selling in stock. Alternatively if the Highest OI Addition if at 2600 PE strike and Liquidation in 2400 PE Strike; it means that the stock can witness buying and move towards 2600 levels as writers feel confident of a rise in stock and hence are writing higher strike Puts.

5) **This Data when used in entirety can help ascertain the Signals of reliable stock moves.**

(Note: CMP of **ASIANPAINT** is taken as **2500** for better explanation in all examples)

Stock Option OI Report

FO SCRIPTS	Highest OI		Additions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
360ONE	1240	1160	1280	1160	1240	1140	1182
ABB	5300	5100	5250	5000	5300	5000	5190
ABCAPITAL	375	340	345	300	345	355	348
ADANIENSOL	1050	900	1020	1000	1010	940	1015
ADANIENT	2400	2300	2240	2240	2260	2120	2232
ADANIGREEN	1040	1000	1320	1140	1100	960	1020
ADANIPORTS	1520	1500	1280	1400	1600	1500	1489
ALKEM	5800	5500	5750	4700	5700	5350	5544
AMBER	7000	6000	6600	6500	7200	6700	6641
AMBUJACEM	560	550	605	490	555	550	555
ANGELONE	2800	2500	2500	2950	2800	2400	2504
APLAPOLLO	1900	1820	1900	1900	1880	1880	1887
APOLLOHOSP	7500	7000	7400	5700	7250	6500	7162
ASHOKLEY	180	170	175	174	180	170	174
ASIANPAINT	3000	2600	2760	2700	2900	2800	2748
ASTRAL	1500	1360	1480	1240	1420	1400	1394
AUBANK	1000	900	980	760	990	960	977
AUROPHARMA	1240	1200	1260	1000	1220	1160	1207
AXISBANK	1290	1220	1030	1210	1240	1240	1228
BAJAJ-AUTO	9300	9000	9300	8000	9500	9000	9074
BAJAJFINSV	2100	1880	2040	1980	2100	2040	2014
BAJFINANCE	1050	1000	1010	820	1100	1000	1000
BANDHANBNK	150	150	145	142.5	160	150	145
BANKBARODA	300	280	300	252.5	310	290	289
BANKINDIA	144	140	143	138	145	135	140
BDL	1520	1460	1540	1460	1500	1420	1483
BEL	410	400	410	405	400	400	399
BHARATFORG	1500	1400	1560	1120	1400	1400	1445
BHARTIARTL	2160	2100	2120	1800	2200	2120	2106
BHEL	300	280	292.5	285	280	270	282
BIOCON	410	400	395	390	420	375	396
BLUESTARCO	1840	1700	1840	1760	2000	1780	1768
BOSCHLTD	40000	35000	40000	36000	38000	35500	35925
BPCL	380	320	367.5	352.5	380	365	366
BRITANNIA	6450	5600	6550	6500	6200	5900	6037
BSE	2800	2600	2650	2450	2800	2800	2648

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
CAMS	800	750	760	680	800	700	751
CANBK	150	150	161	139	155	142	150
CDSL	1600	1500	1500	1440	1700	1500	1487
CGPOWER	680	640	660	640	670	670	658
CHOLAFIN	1740	1600	1320	1340	1700	1660	1702
CIPLA	1660	1400	1480	1490	1500	1520	1505
COALINDIA	410	400	440	400	410	440	403
COFORGE	2000	1700	1700	1660	1820	1700	1677
COLPAL	2200	2100	2140	1920	2300	2200	2088
CONCOR	530	520	525	520	520	510	520
CROMPTON	280	250	300	200	270	245	257
CUMMINSIND	4500	4200	4450	4250	4550	4300	4351
CYIENT	1140	1100	1120	1100	1200	1120	1119
DABUR	550	485	530	410	510	485	490
DALBHARAT	2200	2120	2180	2120	2160	2060	2158
DELHIVERY	430	430	330	405	400	380	407
DIVISLAB	7200	5800	6550	5950	6750	6500	6437
DIXON	14000	12000	12500	10750	15000	12500	12353
DLF	720	700	790	640	700	680	694
DMART	4000	3800	3750	3950	3900	4000	3799
DRREDDY	1300	1140	1040	1010	1260	1250	1268
EICHERMOT	8000	6300	7700	7300	7300	7000	7318
ETERNAL	310	285	285	250	300	290	282
EXIDEIND	380	360	370	310	380	360	365
FEDERALBNK	270	250	200	190	260	252.5	262
FORTIS	930	880	910	930	1000	870	901
GAIL	175	170	167.5	150	170	170	171
GLENMARK	2060	1980	2020	2000	2100	1980	2010
GMRAIRPORT	110	100	105	101	102	102	103
GODREJCP	1240	1140	920	1180	1200	1140	1205
GODREJPROP	2100	2000	1940	1940	2200	1900	2005
GRASIM	3000	2700	2840	2660	2900	2700	2820

Stock Option OI Report

beyond Powered by NIRMAL BANG a relationship beyond broking

FO SCRIPTS	Highest OI		Aditions	Liquidations			CMP
	CE	PE	CE	PE	CE	PE	
HAL	4500	4500	4550	4550	4700	4500	4414
HAVELLS	1440	1300	1160	1160	1440	1420	1421
HCLTECH	1720	1440	1660	1620	1640	1640	1661
HDFCAMC	2700	2600	2720	2540	2800	2650	2646
HDFCBANK	1000	1000	995	1030	1000	990	992
HDFCLIFE	800	700	750	620	790	750	749
HEROMOTOCO	5800	5400	5800	5250	6000	5700	5648
HFCL	70	75	62	57	67	63	61
HINDALCO	880	800	910	910	870	780	872
HINDPETRO	490	460	465	460	480	450	468
HINDUNILVR	2300	2300	2260	2200	2300	2260	2287
HINDZINC	650	600	660	640	630	610	636
HUDCO	240	210	228	218	220	210	222
ICICIBANK	1400	1400	1370	1300	1400	1360	1351
ICICIGI	2040	1900	1940	1640	2080	1940	1947
ICICIPRULI	630	590	690	500	650	650	650
IDEA	13	10	7	15	13	12	12
IDFCFIRSTB	88	80	87	87	85	83	85
IEX	150	130	140	132.5	150	140	135
IGL	0	0	0	0	0	0	0
IIFL	620	580	630	620	590	590	598
INDHOTEL	750	700	600	580	740	720	740
INDIANB	900	710	790	680	840	740	778
INDIGO	5500	5000	5050	5000	6000	5100	5078
INDUSINDBK	900	820	910	840	850	900	850
INDUSTOWER	430	400	425	430	430	420	420
INFY	1600	1600	1720	1600	1680	1620	1656
INOXWIND	140	140	117.5	132.5	140	150	126
IOC	165	155	161	157	185	160	161
IRCTC	710	700	710	700	700	830	708
IREDA	145	135	155	138	143	125	142
IRFC	135	120	146	130	125	119	134
SUZLON	55	55	54	53	60	51	53
ITC	410	400	407.5	340	405	405	405

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
JINDALSTEL	1040	1000	1000	970	1080	980	988
JIOFIN	305	300	305	250	290	290	297
JSWENERGY	500	470	380	380	530	530	480
JSWSTEEL	1200	1000	1090	1070	1160	1100	1093
JUBLFOOD	600	550	560	460	570	560	560
KALYANKJIL	510	480	380	490	500	460	492
KAYNES	7000	4000	7000	3900	5000	4200	4058
KEI	4550	4300	4700	3900	4600	4300	4378
KFINTECH	1120	1060	1180	1060	1140	1080	1099
KOTAKBANK	2200	2000	1800	1800	2140	2100	2166
KPITTECH	1260	1180	1240	1300	1220	1200	1212
LAURUSLABS	1110	1000	1120	1100	1070	1070	1087
LICHSGFIN	550	550	545	545	550	540	539
LICI	900	900	810	780	870	860	849
LODHA	1100	1180	1100	920	1200	1000	1075
LT	4100	4000	4160	4020	4040	4000	4047
LTF	310	300	307.5	295	312.5	300	301
LTIM	6800	6000	6150	5950	6300	6100	6044
LUPIN	2200	2000	2300	1940	2100	2000	2107
M&M	3800	3600	3200	2800	3700	3500	3618
MANAPPURAM	320	310	317.5	310	315	280	313
MANKIND	2300	2150	2600	2100	2300	2150	2191
MARICO	750	670	820	650	740	720	742
MARUTI	17000	15000	16700	16100	16500	16600	16614
MAXHEALTH	1100	1040	960	880	1140	1020	1076
MAZDOCK	2700	2500	2650	2600	2550	2700	2547
MCX	11100	10500	11100	11000	11000	10000	11031
MFSL	1740	1660	1680	1660	1740	1600	1672
MOTHERSON	125	110	122	117	120	115	119
MPHASIS	3000	2750	3150	2350	3000	2900	2846
MUTHOOTFIN	3900	3700	3150	3550	3850	3800	3788
NATIONALUM	310	300	312.5	300	300	270	307
NAUKRI	1400	1280	1120	1240	1400	1280	1366
NUVAMA	1600	1400	1600	1400	1200	1200	1493

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
NBCC	120	110	125	120	118	112	122
NCC	180	150	185	155	180	160	158
NESTLEIND	1320	1250	1340	1260	1320	1200	1271
NHPC	80	80	81	80	80	79	79
NMDC	85	80	83	83	82	81	83
NTPC	330	295	345	270	325	380	324
NYKAA	270	250	265	255	280	252.5	259
OBEROIRLTY	1700	1520	1760	1620	1800	1580	1681
OFSS	8000	8200	7900	7300	8000	8000	7776
OIL	450	415	405	395	415	400	404
ONGC	250	230	195	224	237.5	230	235
PAGEIND	40000	36500	36500	36000	41000	35000	36470
PATANJALI	560	535	560	500	550	535	546
PAYTM	1360	1300	1380	1420	1400	1320	1317
PERSISTENT	6500	6000	6400	5900	6700	6200	6312
PETRONET	300	300	282.5	282.5	300	300	282
PFC	360	355	370	325	350	355	354
PGEL	600	580	660	590	600	580	583
PHOENIXLTD	1900	1800	1880	1640	1860	1600	1852
PIDILITIND	1500	1440	1200	1200	1480	1420	1459
PIIND	3400	3000	3600	2600	3300	3150	3238
PNB	125	120	120	113	125	121	121
PNBHOUSING	970	900	970	930	1000	940	945
POLICYBZR	1960	1700	1940	1780	2000	1900	1913
POLYCAB	7700	7400	7700	6000	7800	7300	7571
POWERGRID	280	260	265	215	275	265	266
PPLPHARMA	190	170	180	170	187.5	172.5	175
PRESTIGE	1700	1540	1660	1560	1600	1600	1615
RBLBANK	315	300	305	285	310	300	304
RECLTD	360	360	395	310	360	370	357
RELIANCE	1600	1500	1560	1500	1550	1560	1559
RVNL	400	370	400	370	350	320	389
SAIL	140	130	137	137	135	125	132
SBICARD	900	800	880	860	870	830	868

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
SBILIFE	2040	1840	2060	2000	2000	2020	2022
SBIN	1000	950	970	810	1000	960	967
SHREECEM	27000	25500	28500	25000	27000	24750	26385
SHRIRAMFIN	1000	900	970	760	900	950	960
SIEMENS	3300	3100	3350	3400	3400	2950	3100
SOLARINDS	13000	12000	12750	10750	14000	12000	12449
SONACOMS	520	500	485	410	520	480	482
SRF	3200	2900	3150	2800	3000	2900	3102
SUNPHARMA	1840	1700	1720	1640	1800	1740	1721
SUPREMEIND	3600	3200	3350	3200	3500	3100	3284
SYNGENE	680	600	520	580	690	630	654
TATACONSUM	1200	1070	1190	1260	1200	1130	1176
TATAELXSI	5500	5200	5700	4200	5300	5300	5357
TMPV	370	350	350	350	370	370	359
TATAPOWER	400	390	310	310	390	380	380
TATASTEEL	175	170	135	162.5	180	170	169
TATATECH	700	640	800	630	680	680	656
TCS	3300	3200	3320	3360	3260	3300	3278
TECHM	1600	1500	1200	1840	1600	1600	1615
TIINDIA	2800	2500	2650	2100	2600	2500	2603
TITAGARH	920	880	1000	880	860	780	901
TITAN	4000	3800	4000	3960	3940	3780	3992
TORNTPHARM	3900	3800	4150	3500	3850	3750	3816
TORNTPOWER	1320	1200	1320	1180	1300	1220	1302
TRENT	4400	4000	4500	3200	4300	4200	4283
TVSMOTOR	3700	3100	3550	2900	3750	3400	3636
ULTRACEMCO	12000	10800	12600	11900	11800	11500	11789
UNIONBANK	160	150	125	142.5	155	150	150
UNITDSPR	1500	1400	1480	1380	1400	1300	1427
UNOMINDA	1320	1240	1320	1240	1260	1260	1271
UPL	800	700	850	810	780	770	776

Stock Option OI Report

FO SCRIPTS	Highest OI		Aditions		Liquidations		CMP
	CE	PE	CE	PE	CE	PE	
VBL	500	470	505	475	500	465	483
VEDL	605	520	605	600	600	580	600
VOLTAS	1420	1340	1400	1100	1440	1400	1382
WIPRO	285	260	282.5	205	265	265	267
YESBANK	23	22	18	20	24	24	22
ZYDUSLIFE	940	940	910	760	940	900	911

Stock Option OI Report

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 39268199/39268000

AMIT BHUPTANI
SNR DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 39268242/39268000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited , BSE Limited ,Metropolitan Stock Exchange of India Limited , Multi Commodity Exchange of India Limited , National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company . NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Our reports are also available on our website www.nirmalbang.com